

Published based on [Five Steps In the direction of Beating Increasing Car Insurance Premiums](#)

Five Steps In the direction of Beating Increasing Car Insurance Premiums

After announcements from largest motor insurers in 2007, premiums for UK car insurance are usual to rise by 10-20% inside 2008.

A size of causes have been quoted from a rise in claims due to unforeseen events such since the recent floods to premiums already being artificially low for a few years. Whatever the reason, a further hike in motoring costs coupled using increases in other non-discretionary costs of living mean that 2008 might be an costly year for millions of UK residents.

Happily, there are a number of steps you can take to counter these inflation busting increases on your motor insurance.

STEP 1 - Don't think the hype

Inside spite of what the adverts talk you, there's far more to finding the cheapest cover up than simply comparing the quoted rates. It's a complex, multi-variable product, and deserves your attention since of this. Have a magnificent consider about how and when you usage your car and what type of cover up and options you do and don't need. Several of us continue to [renew policies](#) using options we don't need and are [unlikely](#) to exercise.

STEP 2 - Search online for the right cover up and the [lowest price](#)

The important gain of searching online is that you be able to compare cover and premiums from a few dozens of companies using the same information. Price comparison sites will make available you a baseline to work from, but be aware that not all comparison sites are equal. A few make assumptions about your needs and buy quotes that can be higher or lower than you will be offered. Look for comparison sites that guarantee the accuracy of the premiums quoted.

STEP 3 - Look to non-traditional and newer insurers for the finest prices

A surprising study run by a purchaser advocacy group ran profiles through 33 insurance companies via multiple price comparison sites, and checking a number of risk profiles. The end result was that newer insurers, and insurers not known for doing motor cover consistently came out with the cheapest premiums. Don't close your eyes to a groovy price just because the company isn't "known" for car insurance.

STEP 4 - Pay for cover up that matches your driving needs and habits

A lot of us simply purchase a standard car insurance policy using cover options that we are unlikely to need or usage. If you're a low mileage driver using a standard policy you can be wasting hundreds every year. There is even a new 'pay as you drive' policy that uses a GPS device installed inside your car so that your premiums are linked to your personal driving habits including mileage, the roads you exercise and period of day you practice them.

STEP 5 - Reduce the danger and make the most of discounts

Premiums for a few insurance are based upon risk, so to reduce your premiums try and reduce the risk of needing to claim on your policy. Factors such since where your car is parked, how it is used and how secure it is are every factored into premiums. A little known trick that be able to work with several insurers is to add a low risk named driver to your policy. A woman higher than the age of thirty using a clean driving record can cut your premiums by 5-10%.