

Published based on [How To Go About Getting The Best Motor Insurance Singapore](#)

How To Go About Getting The Best Motor Insurance Singapore

Getting the best [motor insurance Singapore](#) depends very much on understanding how the system works. Insurers price their premiums according to the risk levels they have to cover. As this is based on their past claims information different companies have better premiums rates for certain factors than others. This means quotes can vary by up to seventy nine per cent.

The factors they consider fall into various categories beginning with the car. They need to know about make, model, engine size and age. This is where a great deal of variation arises as some companies favour certain makes and models but may penalise others if they happen to have had a lot of claims.

They also need to know what the vehicle is used for. Private use is usually regarded as cheaper, where commercial, business and hire are generally more expensive. However that does not mean that there is no company out there who has dealt with a lot of taxis and not had many claims and therefore prices them more favourably than other companies.

Occupation, sex, age and married or single the status of the policy holder will all affect the cost. Generally the single and young will naturally attract higher premiums. Shopping around may flush out quotes from a company who has not such a high risk factor on these things. That will show itself because it will be cheaper than the rest.

The drivers claims history and experience are also judged. Most companies do not like inexperienced drivers who have had an accident. These represent a high risk factor for the company. It may be difficult to find a company that will take these people on. There are some out there but they will charge a premium.

The final category is the type of cover. This starts at the legal minimum of third party only, which may be the only option for a young inexperienced driver due to the cost. Third party fire and theft is the next step up and gives some cover for the insured's car. Then there is the Fully Comprehensive option. A more expensive option but it does give additional coverage for the drivers vehicle in the case of a private car policy.

There is also a thing called excess on most policies. This applies to an amount of money up to which the insurance company is not liable. If there is a claim for more than the excess, then the excess is the responsibility of the insured and the rest of the amount is paid by the company. This means any accident with a claim lower than the excess might as well just be settled by the insured person.

For an experienced driver who feels they have very little chance of an accident, there is sometimes an option to increase the excess and reduce the policy cost. This is a personal choice that will save money provided you do there is no accident.

With all this information at hand people can now look forward to getting the best motor insurance in Singapore for their situation. It is necessary to get six or seven quotes before finding the cheapest, but it will soon become evident that it is worth the effort.

Getting the cheapest [Car Insurance Singapore](#) is easy with us! Pay less for your car insurance. For more information, visit <http://www.singaporecarinsurances.com/>